

**ANNOUNCEMENT**

August 28, 2020

The Managing Director  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

**Form - 7**

**Subject: Financial Results For The Year Ended June 30, 2020**

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Friday, August 28, 2020 at 02:00 p.m. at 14.5 Km., Lahore-Sheikhupura Road, Lahore has recommended the following:

1. Cash Dividend (Final) : 15 % (i.e. Rupee 1.50 per share)
2. Bonus Shares : NIL
3. Right Shares : NIL

Audited standalone and consolidated financial accounts of the Company for the year ended June 30, 2020 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 & Annexure-2).

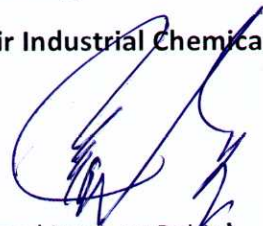
The 27th Annual General Meeting (AGM) of the Company will be held on Monday, October 22, 2020 at 11.00 a.m. in Sheikhupura.

The share transfer books of the Company shall remain closed from October 16, 2020 to October 22, 2020 (both days inclusive). Transfers (Physical Shares) received at the Company's Shares' Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Thursday, October 15, 2020 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the Annual General Meeting and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim  
**Company Secretary**

**Encl.:** Financial Results – June 30, 2020 (Annexure-1 & 2)

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**Nimir Industrial Chemicals Limited**  
**Standalone Financial Results For The Year Ended June 30, 2020 (Audited)**

Items	<u>2020</u> <u>(Rupees)</u>	<u>2019</u> <u>(Rupees)</u>
Revenue from contracts with customers - net	17,172,579,881	14,850,121,491
Cost of sales	<b>(14,626,318,244)</b>	(12,820,522,822)
<b>Gross profit</b>	<b>2,546,261,637</b>	2,029,598,669
Distribution costs	<b>(140,464,106)</b>	(102,301,780)
Administrative expenses	<b>(228,360,624)</b>	(193,802,828)
	<b>(368,824,730)</b>	(296,104,608)
<b>Operating profit</b>	<b>2,177,436,907</b>	1,733,494,061
Other expenses	<b>(112,421,691)</b>	(86,064,035)
Other income	<b>17,333,245</b>	16,985,246
Foreign exchange loss	<b>(131,697,639)</b>	(146,264,583)
Finance cost	<b>(601,538,267)</b>	(359,497,488)
<b>Profit before taxation</b>	<b>1,349,112,555</b>	1,158,653,201
Taxation	<b>(422,635,290)</b>	(348,556,229)
<b>Profit after taxation</b>	<b>926,477,265</b>	810,096,972
<b>Earnings per Ordinary share - Basic and diluted</b>	<b>8.38</b>	7.33

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim  
Company Secretary

**Nimir Industrial Chemicals Limited**  
**Consolidated Financial Results For The Year ended June 30, 2020 (Audited)**

Items	2020 (Rupees)	2019 (Rupees)
Revenue from contracts with customers - net	21,526,167,772	19,600,644,123
Cost of sales	(18,473,815,187)	(17,081,030,724)
<b>Gross profit</b>	<b>3,052,352,585</b>	<b>2,519,613,399</b>
Distribution costs	(197,459,018)	(166,684,983)
Administrative expenses	(282,936,396)	(241,364,030)
	(480,395,414)	(408,049,013)
<b>Operating profit</b>	<b>2,571,957,171</b>	<b>2,111,564,386</b>
Other expenses	(130,173,741)	(114,906,737)
Other income	32,457,891	33,478,265
Foreign exchange loss	(143,460,937)	(177,831,486)
Finance cost	(786,666,531)	(527,089,215)
<b>Profit before taxation</b>	<b>1,544,113,853</b>	<b>1,325,215,213</b>
Taxation	(482,735,746)	(359,350,870)
<b>Profit after taxation</b>	<b>1,061,378,107</b>	<b>965,864,343</b>
<b>Attributable to:</b>		
Equity holders of the parent	982,230,403	870,038,300
Non-controlling interests	79,147,704	95,826,043
	<b>1,061,378,107</b>	<b>965,864,343</b>
<b>Earnings per Ordinary share - Basic and diluted</b>	<b>8.88</b>	<b>7.87</b>

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim  
Company Secretary